

FISCAL NOTE

SB 921 - HB 1536

March 20, 1997

SUMMARY OF BILL: Allows a county or municipal school district existing on January 1, 1994, to choose to become a special school district by two-thirds vote of the local board of education and by passage and adoption of an appropriate private act. Also allows county, municipal and special school districts existing on January 1, 1994, to merge to form a single special school district.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Exceeds \$100,000/Permissive

A special school district created as a result of merging two existing school districts will continue to receive the funding which supported these two districts. However, if county, municipal or special school districts existing on January 1, 1994, choose to merge to form a special school district, local government expenditures are estimated to decrease due to some cost savings associated with operating a single school district rather than two separate school districts. This cost savings is estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director